

STRATEGIC MARKETING AFFILIATES

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HORIZON LEAGUE ROYALTY REPORTING FORM

LICENSEE: _____

DBA (Other Names Used): _____

* ROYALTY REPORTING PERIOD (Check all that apply):

- Q1= Jan.-Mar. _____ (due Apr. 20)
 Q2 = Apr.-Jun. _____ (due Jul. 20)
 Q3 = Jul.-Sep. _____ (due Oct. 20)
 Q4 = Oct.-Dec. _____ (due Jan. 20)

* Royalties are due the 20th of the month following the end of each calendar quarter in which sales are made. Reports are due even if sales are zero.

	Net Sales Apparel	Net Sales Headwear	Net Sales Non-Apparel	Royalty Rate	Total Due
Horizon + Butler				13%	
Horizon + Cleveland State				13%	
Horizon + Detroit Mercy				13%	
Horizon + Illinois at Chicago				13%	
Horizon + Loyola – Chicago				13%	
Horizon + Valparaiso				13%	
Horizon + Wisconsin-Green Bay				13%	
Horizon + Wisconsin-Milwaukee				13%	
Horizon + Wright State				13%	
Horizon + Youngstown State				13%	
Horizon + Multiple Universities				13%	
Horizon League Only				13%	
TOTAL					

Total Royalty Due This Period: _____

Instructions:

Reports are due even if sales are zero. Failure to submit royalty reports and payment by the due date constitutes a breach of contract. If breached, you must submit updated royalty reports and payment to SMA within 15 days of the notification date. The report and payment must include interest penalties calculated at 1.5% per month. If a licensee is canceled twice for failure to report and pay royalties, the license agreement will not be reinstated. If canceled, the agreement will not be reinstated unless updated royalty reports, payment, and a \$250 reinstatement fee are received within 15 days of cancellation.

For Internal Use Only

Account# _____ Transaction# _____ Check# _____ Date _____ Amount \$ _____