

STRATEGIC MARKETING AFFILIATES

8900 Keystone Crossing, Suite 605, Indianapolis, Indiana 46240 Telephone 317-669-0808 Fax 317-669-0810

MASSACHUSETTS STATE COLLEGE ATHLETIC CONFERENCE **ROYALTY REPORTING FORM**

LICENSEE: _____

DBA (Other Names Used): _____

* ROYALTY REPORTING PERIOD (Check all that apply):

- Q1= Jan.-Mar. _____ (due Apr. 20)
 Q2 = Apr.-Jun. _____ (due Jul. 20)
 Q3 = Jul.-Sep. _____ (due Oct. 20)
 Q4 = Oct.-Dec. _____ (due Jan. 20)

* Royalties are due the 20th of the month following the end of each calendar quarter in which sales are made. Reports are due even if sales are zero.

	Net Sales Apparel	Net Sales Headwear	Net Sales Non-Apparel	Royalty Rate	Total Due
MASCAC + Bridgewater State				10%	
MASCAC + Fitchburg State				10%	
MASCAC + Framingham State				10%	
MASCAC + Massachusetts College of Liberal Arts				10%	
MASCAC + Massachusetts Maritime Academy				10%	
MASCAC + Salem State				10%	
MASCAC + Westfield State				10%	
MASCAC + Worcester State				10%	
TOTAL					

Total Royalty Due This Period: _____

Instructions:

Reports are due even if sales are zero. Failure to submit royalty reports and payment by the due date constitutes a breach of contract. If breached, you must submit updated royalty reports and payment to SMA within 15 days of the notification date. The report and payment must include interest penalties calculated at 1.5% per month. If a licensee is canceled twice for failure to report and pay royalties, the license agreement will not be reinstated. If canceled, the agreement will not be reinstated unless updated royalty reports, payment, and a \$250 reinstatement fee are received within 15 days of cancellation.

For Internal Use Only

Account# _____ Transaction# _____ Check# _____ Date _____ Amount \$ _____