

# STRATEGIC MARKETING AFFILIATES

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## **SOUTHERN INTERCOLLEGIATE ATHLETIC CONFERENCE (SIAC)** **ROYALTY REPORTING FORM**

LICENSEE: \_\_\_\_\_

DBA (Other Names Used): \_\_\_\_\_

\* ROYALTY REPORTING PERIOD (Check all that apply):

- Q1= Jan.-Mar. \_\_\_\_\_ (due Apr. 20)  
 Q2 = Apr.-Jun. \_\_\_\_\_ (due Jul. 20)  
 Q3 = Jul.-Sep. \_\_\_\_\_ (due Oct. 20)  
 Q4 = Oct.-Dec. \_\_\_\_\_ (due Jan. 20)

\* Royalties are due the 20<sup>th</sup> of the month following the end of each calendar quarter in which sales are made. Reports are due even if sales are zero.

	Net Sales Apparel	Net Sales Headwear	Net Sales Non-Apparel	Royalty Rate	Total Due
SIAC + Albany State Univ.				10.0%	
SIAC + Clark Atlanta Univ.				10.0%	
SIAC + Fort Valley State Univ.				10.0%	
SIAC + Morehouse College				10.0%	
SIAC + Paine College				10.0%	
SIAC + Claflin Univ.				10.0%	
SIAC + Benedict College				10.0%	
SIAC + Miles College				10.0%	
SIAC + Stillman College				10.0%	
SIAC + Tuskegee Univ.				10.0%	
SIAC + Lane College				10.0%	
SIAC + Lemoyne-Owen College				10.0%	
SIAC + Kentucky State Univ.				10.0%	
SIAC				10.0%	
<b>TOTAL</b>				10.0%	

Total Royalty Due This Period: \_\_\_\_\_

**Instructions:**

**Reports are due even if sales are zero. Failure to submit royalty reports and payment by the due date constitutes a breach of contract. If breached, you must submit updated royalty reports and payment to SMA within 15 days of the notification date. The report and payment must include interest penalties calculated at 1.5% per month. If a licensee is canceled twice for failure to report and pay royalties, the license agreement will not be reinstated. If canceled, the agreement will not be reinstated unless updated royalty reports, payment, and a \$250 reinstatement fee are received within 15 days of cancellation.**

*For Internal Use Only*

Account# \_\_\_\_\_ Transaction# \_\_\_\_\_ Check# \_\_\_\_\_ Date \_\_\_\_\_ Amount \$ \_\_\_\_\_